



PENSION COMMITTEE

TUESDAY, 29 SEPTEMBER 2015

10.30 am CC2, COUNTY HALL, LEWES

MEMBERSHIP - Councillor Richard Stogdon (Chair)
Councillors Frank Carstairs, Godfrey Daniel, Bob Standley and David Tutt

A G E N D A

- 1 Minutes of last meeting held on 27 July 2015 (*Pages 3 - 6*)
- 2 Apologies for absence
- 3 Disclosure of Interests
Disclosures by all Members present of personal interests in matters on the agenda, the nature of any interest and whether the Members regard the interest as prejudicial under the terms of the Code of Conduct.
- 4 Urgent items
Notification of items which the Chair considers to be urgent and proposes to take at the appropriate part of the agenda.
- 5 Draft Minutes of 8 September 2015 Pension Board (*Pages 7 - 16*)
- 6 Investment Strategy Review (*Pages 17 - 122*)
 - The 'Big Picture' Economic and Market Outlook – Newton
 - East Sussex Pension Fund Investment Performance Review – State Street
 - East Sussex Pension Fund Annual Strategy Day – Hymans Robertson
- 7 Programme of Future Quarterly Meetings with Fund Managers (*Pages 123 - 126*)
- 8 Investment consultancy, actuarial and benefit consultancy services (*Pages 127 - 136*)
- 9a Officers' Report - Business Operations (*Pages 137 - 148*)
- 9b Officers' Report - General Update (*Pages 149 - 152*)
- 9c Officers' Report - Investment Manager Fees (*Pages 153 - 158*)
- 10 Pension Committee Forward Plan (*Pages 159 - 190*)
- 11 Any other non-exempt items previously notified under agenda item 4
- 12 Exclusion of the public and press
To consider excluding the public and press from the meeting for the remaining agenda item on the grounds that if the public and press were present there would be disclosure to them of exempt information as specified in paragraph 3 of Part 1 of the Local

Government Act 1972 (as amended), namely information relating to the financial or business affairs of any particular person (including the authority holding that information).

- 13 Exempt minutes of the meeting held on 27 July 2015 (*Pages 191 - 192*)
- 14 Report on fund manager (*Pages 193 - 212*)
- 15 Any other exempt items previously notified under agenda item 4

PHILIP BAKER
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21 September 2015

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